



Town of Cutler Bay

Town Hall
10720 Caribbean Blvd
Cutler Bay, FL 33189

Legislation Details (With Text)

File #: Item # 2017-122 **Version:** 1 **Name:**
Type: Resolution **Status:** Passed
File created: 7/10/2017 **In control:** Town Council
On agenda: 7/19/2017 **Final action:** 7/19/2017

Title: A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF CUTLER BAY, FLORIDA, DETERMINING THE PROPOSED MILLAGE RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND PUBLIC BUDGET HEARINGS AS REQUIRED BY LAW; DIRECTING THE TOWN CLERK AND TOWN MANAGER TO FILE THIS RESOLUTION, IF REQUIRED, WITH THE MIAMI-DADE COUNTY PROPERTY APPRAISER; AUTHORIZING THE TOWN MANAGER TO CHANGE BUDGET HEARING DATES IF NEEDED; AND PROVIDING AN EFFECTIVE DATE.

Sponsors:

Indexes:

Code sections:

Attachments: 1. Manager Memo-FY 2017-18 Proposed Millage Rate, 2. Resolution-FY 2017-18 Proposed Millage Rate

Date	Ver.	Action By	Action	Result
7/19/2017	1	Town Council	adopted	Pass

MEMORANDUM

To: Honorable Mayor and Town Council

From: Rafael G. Casals, Town Manager

Date: July 19, 2017

Re: Proposed 2017 Millage Rate Communicated to Property Appraiser

REQUEST

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF CUTLER BAY, FLORIDA, DETERMINING THE PROPOSED MILLAGE RATE, AND THE DATE, TIME AND PLACE FOR THE FIRST AND SECOND PUBLIC BUDGET HEARINGS AS REQUIRED BY LAW; DIRECTING THE TOWN CLERK AND TOWN MANAGER TO FILE THIS RESOLUTION, IF REQUIRED, WITH THE MIAMI-DADE COUNTY PROPERTY APPRAISER; AUTHORIZING THE TOWN MANAGER TO CHANGE BUDGET HEARING DATES IF NEEDED; AND PROVIDING AN EFFECTIVE DATE.

BACKGROUND AND ANALYSIS

On June 30, 2017, the Miami-Dade Property Appraiser certified to the Town the taxable value of property within the Town's boundaries to be used to establish its 2017 millage rate (for Fiscal Year 2017-18) and ad valorem tax budget. Under the TRIM statutes, the Town has thirty-five (35) days (i.e. on or before Monday, August 4, 2017 based on the June 30th certification date) to notify the Property Appraiser, on form DR-420 electronically filed on the eTRIM system, of the Town's proposed millage rate and the date, time, and place of its first public budget hearing. In turn, the Property Appraiser will use that information on the TRIM notices it mails out to all taxpayers in late August.

Under the 2017 TRIM maximum millage levy calculations, the Town's maximum millage rate requiring a 2/3 vote of the Town Council is 2.5199 mills (which represents \$2.5199 per \$1,000 of assessed property value). Staff recommends reporting a proposed rate to the Property Appraiser equal to this 2/3 vote maximum millage rate, as was done in prior years.

The Property Appraiser will use the rate set in the accompanying Resolution solely for advertisement purposes and it does NOT lock the Town Council into adopting the higher millage rate. Rather, it serves as a "ceiling" and allows the Town Council to adopt a millage rate equal to or less than the rate without adverse consequence.

In previous years, it has been the Council's practice to set the initial millage rate higher to enable flexibility leading to the Town's two (2) public Budget Hearings. For fiscal year 2017-18, Town staff is proposing the hearings to be held on the following dates, times, and locations:

DATE	TIME	PLACE
1 st Budget Hearing September 13, 2017 (<i>Wednesday</i>)	7:00 PM	Cutler Bay Town Hall Council Chambers 10720 Caribbean Boulevard Cutler Bay, Florida 33189
2 nd Budget Hearing September 27, 2017 (<i>Wednesday</i>)	7:00 PM	Cutler Bay Town Hall Council Chambers 10720 Caribbean Boulevard Cutler Bay, Florida 33189

Should the Town Council request to "exceed" the proposed advertised rate of 2.5199 mills, all costs for notifying property owners of the "re-TRIM" notice (direct mail), will be a direct expense to the Town.

RECOMMENDATION

It is recommended that the Town Council approve the attached Resolution.