



Public Works Department

Alfredo Quintero Jr., EI, CFM, CGC, CCC
Public Works Director
ISA Certified Arborist

MEMORANDUM

Date: August 21, 2017
To: Rafael Casals, Town Manager
From: Alfredo Quintero, Public Works Director
Reference: Award of ITB #17-04 Townwide Bus Shelters Phase I

Please be advised on May 30, 2017 at 10:00 AM the public forum for the bid opening of ITB #17-04 Townwide Bus Shelters Phase I was held at Town Hall and eight (8) Bidders were in attendance. At the bid opening on June 30, 2017 at 3:00 PM three (3) bid packages were opened and read publicly. Please see Attachment "I" for bid opening results. The bid tabulation packages ranked from lowest to highest as follows:

<u>Bidder's Name:</u>	<u>Total Bid Amount</u>
1. Stone Concept Miami, Inc.	\$524,110 & \$106,620
2. Interstate Construction, LLC	\$583,500 & \$133,110
3. Acosta Tractors, Inc.	\$647,711 & \$140,262.61

In order to properly evaluate the lowest responsive and responsible Bidder, the Town of Cutler Bay Public Works Department performed a thorough reference check of **Stone Concept Miami, Inc.**

Stone Concept Miami, Inc.:

Based on the bid package review and reference checks performed by the Public Works Department, the lowest bidder, has been in business for twelve (12) years, and has experience in the building and project management of bus shelters for the last three (3) years. A complete review was performed on **Stone Concept Miami, Inc.** which included the following:

- Contacting all of the provided references, as per ITB #17-04 (Attachment II")
- Town Staff, Contractor and Subcontractor facilities inspection, as per ITB #17-04 (Attachment "III")
- Confirmation of "good standing" with the State of Florida Department of Business and Professional Regulations which, included any registered complaints. (Attachment "IV")
- Financial Statement (Attachment "V")
- Insurance Certificates (Attachment "VI")





DEPARTMENT RECOMMENDATION:

The Department recommends that **Stone Concept Miami, Inc.**, is the lowest responsive/responsible bidder (\$524,110 & \$106,620) and should be awarded ITB #17-04 Townwide Bus Shelters Phase I, based on their experience, available work force, and project management of bus shelters.

ATTACHMENTS:

Attachment I – Bid Opening Results

Attachment II – References

Attachment III – Facilities Inspection

Attachment IV – State of Florida Department Of Business and Professional Regulation

Attachment V – Financial Statement

Attachment VI – Insurance Certificates



TOWN OF CUTLER BAY
BID OPENING - ITB#17-04
TOWNWIDE BUS SHELTER – PHASE I
WEDNESDAY, JUNE 20, 2017 – 3:00PM

<u>NAME</u>	<u>ADDRESS</u>	<u>TOTAL BID AMOUNT</u>
Interstate Construction	19620 Pines Boulevard #110, Pembroke Pines, FL 33029	\$583,500.00 \$133,110.00
Acosta Tractor	11986 NW 97 Ave., Hialeah, FL 33018	\$647,711.00 \$140,262.61
Stone Concept Miami, Inc.	1239 Robin Ave., Miami Springs, FL 33166	\$524,110.00 \$106,620.00



RESIDENTIAL & COMMERCIAL

Attachment "C" (Page 4 of 48)
STONE CONCEPT MIAMI INC
Attachment "I" (Page 1 of 13)
1239 ROBIN AVE
MIAMI SPRINGS FL. 33166

City of Cutler Bay
10720 Caribbean Blvd., Suite 105
Cutler Bay, FL 33189

06/28/2017

Re: Townwide Bus Shelters Phase I
RPQ/Project No. 17-04

Stone Concept Miami Inc. References (Prime Contractor)

Project Manager	Organization	Telephone	Scope of Work
Alex Montalvo	Miami Dade Aviation Department	305-876-7513	Interior Renovation, Glass and Glazing, Cabinets, etc.
Randy Daniel	Town of Bay Harbor Islands	786-256-8965	Concrete and Street Improvement
Eugenio Raposo	Miami Dade Correction and Rehabilitation	786-263-6448	Interior Renovation, Window Renovation
Lis Ferrer	City of Coral Gables	305-733-0252	Complete Build-out of Adult Activity Center

Tequesta Construction References (Subcontractor)

Project Manager	Organization	Telephone	Scope of Work
Raonel Rodriguez	Miami Dade Transit	786-469-5328	Bus Shelters Replacement
Jeff Yao	Barry University	305-495-7544	Bus Shelters Replacement

Best Regards,

Ali Sarrafi



Public Works Department

Alfredo Quintero Jr., EI, CFM, CGC, CCC
Public Works Director
ISA Certified Arborist

REFERENCE CHECK

Contract – ITB #17-04 – Townwide Bus Shelters Phase I

BIDDER/PROPOSER COMPANY NAME: STONE CONCEPT MIAMI INC.

Name of Person providing reference information:	LIS FERRER
Telephone Number:	305 460-5031
E-mail Address	LFERRER@CORALGABLES.COM
Reference Project Description/Name:	CORAL GABLES ADULT ACTIVITY CENTER

Please answer the following questions regarding services provided by the bidder/proposer listed above.

You may email your response to: Alfredo Quintero, Jr., Public Works Director at aquintero@cutlerbay-fl.gov or fax at (305) 234-4251

QUESTIONS:

1. Rate the level of commitment of the contractor to your project. Did the contractor devote the time and personnel necessary to successfully complete your project?

				x
1 Lowest	2	3	4	5 Highest

2. Rate the competence and accessibility of the personnel directing, supervising and performing the work on your project.

				x
1 Lowest	2	3	4	5 Highest

3. Rate the contractor's success at keeping you updated and informed about the progression of the project, particularly when special needs or problems arise.

				x
1 Lowest	2	3	4	5 Highest



4. Rate the contractor's success at completing tasks within the timeline established for completion of your project.

			x	
1 Lowest	2	3	4	5 Highest

5. Rate the contractor's success at completing your project within the contract price.

				x
1 Lowest	2	3	4	5 Highest

6. Rate the contractor's success at completing your project according to specifications and design standards.

				x
1 Lowest	2	3	4	5 Highest

7. Rate the accessibility of the contractor after completion of your project.

			x	
1 Lowest	2	3	4	5 Highest

8. Rate the overall performance of the contractor on your project.

				x
1 Lowest	2	3	4	5 Highest

9. If you had a similar project to undertake in the future, would the contractor be considered to perform the work?

YES ☐ x ☐ NO ☐


10. Description of the job performed:

Interior buildout of approximately 10,000 SF space for Adult Activity Multipurpose Center.
Contract Amount : \$1,247,000, Invoiced by contract: \$1,168,000.
Owner's Contingency Allowance of \$80,000 left nearly intact.
Project on budget, one month late, good quality workmanship



Additional Comments:

PERSON PROVIDING REFERENCE PLEASE PRINT NAME:	Lis M Ferrer
PLEASE PRINT TITLE:	Project Engineer

SIGNATURE:  Date: 6/29/17





Public Works Department

Alfredo Quintero Jr., EI, CFM, CGC, CCC
Public Works Director
ISA Certified Arborist

REFERENCE CHECK

Contract – ITB #17-04 – Townwide Bus Shelters Phase I

BIDDER/PROPOSER COMPANY NAME: STONE CONCEPT MIAMI INC.

Name of Person providing reference information:	Randy Daniel
Telephone Number:	786-256-8965
E-mail Address	rdaniel@bayharborislands-fl.gov
Reference Project Description/Name:	Drop curb repair - demolish and replace.

Please answer the following questions regarding services provided by the bidder/proposer listed above.

You may email your response to: Alfredo Quintero, Jr., Public Works Director at aquintero@cutlerbay-fl.gov or fax at (305) 234-4251

QUESTIONS:

1. Rate the level of commitment of the contractor to your project. Did the contractor devote the time and personnel necessary to successfully complete your project?

				5
1 Lowest	2	3	4	5 Highest

2. Rate the competence and accessibility of the personnel directing, supervising and performing the work on your project.

			4	
1 Lowest	2	3	4	5 Highest

3. Rate the contractor's success at keeping you updated and informed about the progression of the project, particularly when special needs or problems arise.

			4	
1 Lowest	2	3	4	5 Highest





4. Rate the contractor's success at completing tasks within the timeline established for completion of your project.

				5
1 Lowest	2	3	4	5 Highest

5. Rate the contractor's success at completing your project within the contract price.

				5
1 Lowest	2	3	4	5 Highest

6. Rate the contractor's success at completing your project according to specifications and design standards.

				5
1 Lowest	2	3	4	5 Highest

7. Rate the accessibility of the contractor after completion of your project.

				5
1 Lowest	2	3	4	5 Highest

8. Rate the overall performance of the contractor on your project.

				4.5
1 Lowest	2	3	4	5 Highest

9. If you had a similar project to undertake in the future, would the contractor be considered to perform the work?

YES [☒] NO [☐]

10. Description of the job performed:

Demolish and remove cracked Drop Curb; install rebar and repour; erect MOT; Site Clean up.



Additional Comments:

PERSON PROVIDING REFERENCE PLEASE PRINT NAME:	Randy Daniel, P.E.
PLEASE PRINT TITLE:	Director of Public Works/Town Engineer.

SIGNATURE: Randy Daniel Date: 07/10/17



Public Works Department

Alfredo Quintero Jr., El, CFM, CGC, CCC
Public Works Director
ISA Certified Arborist

REFERENCE CHECK

Contract – ITB #17-04 – Townwide Bus Shelters Phase I

BIDDER/PROPOSER COMPANY NAME: STONE CONCEPT MIAMI INC.

Name of Person providing reference information:	JEFF YAO
Telephone Number:	305.899.3995
E-mail Address	<u>JYAO@BARRY.EDU</u>
Reference Project Description/Name:	OFF CAMPUS – BUS SHELTER

Please answer the following questions regarding services provided by the bidder/proposer listed above.

You may email your response to: Alfredo Quintero, Jr., Public Works Director at aquintero@cutlerbay-fl.gov or fax at (305) 234-4251

QUESTIONS:

1. Rate the level of commitment of the contractor to your project. Did the contractor devote the time and personnel necessary to successfully complete your project?

				X
1 Lowest	2	3	4	5 Highest

2. Rate the competence and accessibility of the personnel directing, supervising and performing the work on your project.

				X
1 Lowest	2	3	4	5 Highest

3. Rate the contractor's success at keeping you updated and informed about the progression of the project, particularly when special needs or problems arise.

				X
1 Lowest	2	3	4	5 Highest



4. Rate the contractor's success at completing tasks within the timeline established for completion of your project.

1 Lowest	2	3	4	5 Highest
				X

5. Rate the contractor's success at completing your project within the contract price.

1 Lowest	2	3	4	5 Highest
				X

6. Rate the contractor's success at completing your project according to specifications and design standards.

1 Lowest	2	3	4	5 Highest
				X

7. Rate the accessibility of the contractor after completion of your project.

1 Lowest	2	3	4	5 Highest
				X

8. Rate the overall performance of the contractor on your project.

1 Lowest	2	3	4	5 Highest
				X

9. If you had a similar project to undertake in the future, would the contractor be considered to perform the work?

YES [☒ X ☐] NO [☐ ☐]

10. Description of the job performed:

Project was installing a standard MDT – Bus Shelter – off campus.



Additional Comments:

Project was a difficult one, as this bus shelter was really off-site and had to deal with Miami-Dade County. Contractor had previously done work for them and made it easier, as they knew the main MDC contacts.

**PERSON PROVIDING REFERENCE
PLEASE PRINT NAME:**

Jeffrey J. Yao

PLEASE PRINT TITLE:

Construction Manager

SIGNATURE:

Date:

07.13.17

Exit



Capital Improvements Information System

Contractor Evaluations Report

Dept	Contract	Type	Contractor / Architect Name	Date	Rater	Period	Rate
BU	Beautification Painting Stone Concept of Miami, Inc. WO: 54281	CON	STONE CONCEPT MIAMI INC	11/6/2007	Mohammed Taha	Interim	3.2
PR	44254-A	7040	STONE CONCEPT MIAMI INC	11/15/2007	Belkis Costello	None	3.0
PR	44254-A	7040	STONE CONCEPT MIAMI INC	1/8/2007	Belkis Costello	Project conclusion or closeout	3.0
PR	49535 ReBid	7040	STONE CONCEPT MIAMI INC	11/26/2007	Belkis Costello	Project conclusion or closeout	3.0
PR	58227	7040	STONE CONCEPT MIAMI INC	9/8/2008	Belkis Costello	Project conclusion or closeout	3.0
PR	65050	7040	STONE CONCEPT MIAMI INC	11/26/2008	Belkis Costello	Project conclusion or closeout	3.3
PR	63286	7040	STONE CONCEPT MIAMI INC	9/8/2008	Belkis Costello	Project conclusion or closeout	3.0
FR	MDFRD-255	7040	STONE CONCEPT MIAMI INC	10/23/2009	Edward Villareal	Project conclusion or closeout	3.0
HD	081697 C	7040	STONE CONCEPT MIAMI INC	11/6/2009	Michael Smith	Project conclusion or closeout	3.1
FR	MDFRD-329	7040	STONE CONCEPT MIAMI INC	3/18/2010	Margarita Garces	Project conclusion or closeout	2.8
FR	MDFRD-362-I	7040	STONE CONCEPT MIAMI INC	5/5/2010	Edward Villareal	Project conclusion or closeout	4.0
HD	104453	7040	STONE CONCEPT MIAMI INC	12/1/2010	Marie Laguerre	Project conclusion or closeout	3.0
CR	TGK 19244	7040	STONE CONCEPT MIAMI INC	5/5/2011	Alice Arguelles	Project conclusion or closeout	3.6
AV	1010-117074	7040	STONE CONCEPT MIAMI INC	7/29/2011	Alejandro Montalvo	Project conclusion or closeout	3.5
SP	2008-122.05	7040	STONE CONCEPT MIAMI INC	5/10/2012	Pedro Roman	Completion of construction	4.0
SP	M2012-035-R	7040	STONE CONCEPT MIAMI INC	12/27/2012	Michael Prince	Completion of construction	3.9
SP	M2012-035-R	7040	STONE CONCEPT MIAMI INC	2/5/2013	Michael Prince	Project conclusion or closeout	3.9
CR	TTC24794	7040	STONE CONCEPT MIAMI INC	2/8/2013	Eugenio Raposo	Project conclusion or closeout	4.0
ID	W120114	7040	STONE CONCEPT MIAMI INC	8/23/2013	Abdol Shirajan	Completion of construction	4.0
AV	1202-193178	7040	STONE CONCEPT MIAMI INC	2/27/2014	Alejandro Montalvo	Interim	3.4
SP	2011-019.09	7040	STONE CONCEPT MIAMI INC	12/5/2014	Pedro Roman	Interim	2.8
SP	2013-051.05	7040	STONE CONCEPT MIAMI INC	4/7/2014	Pedro Roman	Project conclusion or closeout	3.8
AV	1202-193178	7040	STONE CONCEPT MIAMI INC	7/28/2015	Ana Finol, P.E.	Completion of construction	2.8
SP	2014-004.02	7040	STONE CONCEPT MIAMI INC	12/3/2015	Raquel Rosal	Completion of construction	3.5
CR	MWDC-26958	7040	STONE CONCEPT MIAMI INC	12/11/2015	Eugenio Raposo	Project conclusion or closeout	3.0
CR	WDC-35195	7040	STONE CONCEPT MIAMI INC	12/14/2015	Eugenio Raposo	Project conclusion or closeout	4.0
HD	147004	7360	STONE CONCEPT MIAMI INC	3/30/2016	Francisco Trujillo	Project conclusion or closeout	3.3
CR	WDC-23694	7040	STONE CONCEPT MIAMI INC	7/27/2016	Eugenio Raposo	Project conclusion or closeout	3.7
HD	156416	7360	STONE CONCEPT MIAMI INC	1/10/2017	Francisco Trujillo	Project conclusion or closeout	3.4

Evaluation Count: 29 Contractors: 1 Average Evaluation: 3.4

Exit



MIAMI-DADE COUNTY, FLORIDA

Capital Improvements Information System

Aviation

Contractor Evaluation

MCC Contract: AV 1010-117074

Contractor: STONE CONCEPT MIAMI INC

Department Contact: Alejandro Montalvo 305-876-7513

Site Project Name:

Site Location:

Evaluation Type: Standard Evaluation

FEIN: 202363215

Award Amount: \$10,327.57

Evaluator ID: amontalvo@miami-airport.com

Date: 7/29/2011

Period: Project conclusion or closeout

Rating *						
	4	3	2	1	N/A	Criteria
1-		✓				Schedule - Quality of schedule & adherence to schedule resulting in timeliness and minimizing delay to the owner and community.
2-	✓					Cost effectiveness & efficiency - Budget compliance & value of work.
3-					✓	Vision - Design - Concepts or adherence to criteria.
4-	✓					Cooperation - Teamwork & relationship with owner, subs and suppliers.
5-		✓				Coordination - Ability to organize, schedule and complete tasks in adherence to the schedule.
6-		✓				Accuracy & Technical Skills - Cost estimating, scheduling, shop and other drawings, plans, manuals, project documentation and conflict resolution.
7-		✓				Completeness - Compliance with contract documents, permits, Codes & standards.
8-	✓					Responsiveness - Timely, clear & concise responses to owner comments and correspondence.
9-	✓					Commitment - Intangibles & contribution to project success.
10-	✓					Personnel - Quality and dedication of project staff.
11-	✓					Management - Leadership ability.
12-		✓				Quality - Work performed correctly the first time.

Overall Performance Average: 3.5

Documentation that supports this evaluation and Contractor's/Consultant's comments can be obtained by contacting:

Mr. Alejandro Montalvo at Phone# 305-876-7513

Evaluation Reviewed by: Supervisor ☒ Division Chief ☒ Assistant Director ☐ Director ☐

Reviewer Name:

Reviewer Signature: _____

The method of delivery of this evaluation to contractor/consultant: Certified Mail ☒ EMail ☒ Fax ☒
Hand ☐

(Unresponsive Performance by contractor/consultant requires 2 delivery methods, one MUST be Certified Mail.)

Evaluation delivered to: Mr. Hamid Sarrafi, President of Stone Concept Miami, Inc.

* Rating Key


- 4 Superior performance - Exemplary quality, no intervention required - project completed on time or early at or below budget with no change orders or amendments other than owner requested changes.
 - 3 Satisfactory performance - Minor errors noted, addressed with timely corrective action. No serious errors noted or corrective action needed.
 - 2 Guarded performance Errors and Omissions documented in writing with timely corrective action.
 - 1 Unresponsive performance documented in writing without timely corrective action.
- N/A. No Information
-














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License Type	Name	Name Type	License Number/ Rank	Status/Expires
Certified Specialty Contractor	STONE CONCEPT MIAMI, INC.	DBA	SCC131151692 Cert Specialty	Current, Active 08/31/2018
Main Address*: 1239 ROBIN AVENUE MIAMI SPRINGS, FL 33166				
Certified General Contractor	STONE CONCEPT MIAMI, INC.	DBA	CGC1520461 Cert General	Current, Active 08/31/2018
Main Address*: 1239 ROBIN AVENUE MIAMI SPRINGS, FL 33166				
Construction Business Information	STONE CONCEPT MIAMI, INC.	Primary	Business Info	Current
Main Address*: 1239 ROBIN AVENUE MIAMI SPRINGS, FL 33166				

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*** denotes**
Main Address - This address is the Primary Address on file.
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2601 Blair Stone Road, Tallahassee FL 32399 :: Email: [Customer Contact Center](#) :: Customer Contact Center: 850.487.1395

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Name:

SARRAFI, ALI (Primary Name)

Main Address:

STONE CONCEPT MIAMI, INC. (DBA Name)
1239 ROBIN AVENUE
MIAMI SPRINGS Florida 33166

County:

DADE

License Mailing:

LicenseLocation:

License Information

License Type:

Certified Specialty Contractor

Rank:

Cert Specialty

License Number:

SCC131151692

Status:

Current,Active

Licensure Date:

09/16/2015

Expires:

08/31/2018

Special Qualifications

Qualification Effective

Construction Business

09/16/2015

Glass & Glazing Specialty

09/16/2015

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Name:

SARRAFI, ALI (Primary Name)

Main Address:

STONE CONCEPT MIAMI, INC. (DBA Name)
1239 ROBIN AVENUE
MIAMI SPRINGS Florida 33166

County:

DADE

License Mailing:

LicenseLocation:

License Information

License Type:

Certified General Contractor

Rank:

Cert General

License Number:

CGC1520461

Status:

Current,Active

Licensure Date:

04/02/2012

Expires:

08/31/2018

Special Qualifications

Construction Business

Qualification Effective
04/02/2012

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Main Address:

County:

License Mailing:

LicenseLocation:

STONE CONCEPT MIAMI, INC. (Primary Name)

1239 ROBIN AVENUE

MIAMI SPRINGS Florida 33166

DADE

License Information

License Type:

Rank:

License Number:

Status:

Licensure Date:

Expires:

Construction Business Information

Business Info

Current

04/02/2012

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Qualification Effective

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STONE CONCEPT MIAMI, INC.

Financial Statements
For the year ended December 31, 2016
(With Independent Accountants' Review Report Thereon)

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CERTIFIED PUBLIC ACCOUNTANTS

Lee & Nieda LLP
 Certified Public Accountants
 15100 NW 67th Avenue, Suite 200
 Miami Lakes, FL 33014
 Telephone (305) 420-6100
 www.leeniedacpa.com

INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Stockholders
 STONE CONCEPT MIAMI, INC.

We have reviewed the accompanying financial statements of STONE CONCEPT MIAMI, INC., which comprise the balance sheet as of December 31, 2016, and the related statement of earnings, statement of retained earnings, and cash flows for the year then ended, and the related notes to the financial statements. A review includes primarily applying analytical procedures to management's financial data and making inquiries of company management. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement whether due to fraud or error.

Accountants' Responsibility

Our responsibility is to conduct the review engagement in accordance with Statements on Standards for Accounting and Review Services promulgated by the Accounting and Review Services Committee of the AICPA. Those standards require us to perform procedures to obtain limited assurance as a basis for reporting whether we are aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. We believe that the results of our procedures provide a reasonable basis for our conclusion.

Accountants' Conclusion

Based on our review, we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in accordance with accounting principles generally accepted in the United States of America.

Lee & Nieda LLP
 April 6, 2017
 Miami, FL

Lee & Nieda LLP

STONE CONCEPT MIAMI, INC.
BALANCE SHEET
DECEMBER 31, 2016
(READ ACCOUNTANTS' REVIEW REPORT)
The accompanying notes are an integral part of these statements.

ASSETS

Current Assets:

Cash	\$	1,872
Contracts receivable		144,721
Costs and estimated earnings in excess of billings on uncompleted contracts		<u>202,037</u>
Total Current Assets		348,630
Property and Equipment - Net		94,777
Other Assets		<u>2,000</u>
Total Assets	\$	<u>445,407</u>

LIABILITIES AND STOCKHOLDERS' EQUITY

Current Liabilities:

Billings in excess of costs and estimated earnings on uncompleted contracts	\$	68,637
--	----	--------

Stockholders' Equity:

Common stock - \$.01 par value; 10,000 shares authorized, issued and outstanding	\$	100	
Retained earnings		<u>376,670</u>	<u>376,770</u>
Total Liabilities and Stockholders' Equity	\$		<u>445,407</u>

STONE CONCEPT MIAMI, INC.
STATEMENT OF EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2016
(READ ACCOUNTANTS' REVIEW REPORT)
The accompanying notes are an integral part of these statements.

Contract revenues earned	\$ 3,126,676
Cost of contract revenues earned	<u>2,691,890</u>
Gross profit	434,786
General and administrative expenses	<u>285,987</u>
Net income	<u>\$ 148,799</u>

STONE CONCEPT MIAMI, INC.
STATEMENT OF RETAINED EARNINGS
FOR THE YEAR ENDED DECEMBER 31, 2016
(READ ACCOUNTANTS' REVIEW REPORT)
The accompanying notes are an integral part of these statements.

Retained earnings at the beginning of the year	\$ 526,139
Prior period adjustment	(229,068)
Net income for the year	148,799
Distributions to stockholders	<u>(69,200)</u>
Retained earnings at the end of the year	<u>\$ 376,670</u>

STONE CONCEPT MIAMI, INC.
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED DECEMBER 31, 2016
(READ ACCOUNTANTS' REVIEW REPORT)
The accompanying notes are an integral part of these statements.

Attachment "C" (Page 31 of 48)

Attachment "V" (Page 7 of 19)

Cash flows from operating activities:

Net income	\$	148,799
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Adjustments to reconcile net income to cash used in operating activities:

Depreciation	\$	36,739
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Changes in assets and liabilities:

Increase in contracts receivable	(114,173)	
----------------------------------	-----------	--

Increase in other assets	(2,000)	
--------------------------	---------	--

Increase in costs and estimated earnings in excess of billings on uncompleted contracts	(178,098)	
--	-----------	--

Increase in billings in excess of costs and estimated earnings on uncompleted contracts	68,637	(188,895)
--	--------	-----------

Cash flows used in operating activities		(40,096)
---	--	----------

Cash flows from financing activities:

Distributions to stockholders		(69,200)
-------------------------------	--	----------

Net decrease in cash		(109,296)
----------------------	--	-----------

Cash at the beginning of the year		111,168
-----------------------------------	--	---------

Cash at the end of the year	\$	1,872
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STONE CONCEPT MIAMI, INC.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

1 NATURE OF OPERATIONS

STONE CONCEPT MIAMI, INC. (the "Company") was incorporated under the laws of the State of Florida in February 2005 as a specialty contractor to perform commercial construction projects in the South Florida area.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Use of Estimates

The financial statements have been prepared in accordance with accounting principles generally accepted in the United States of America ("U.S. GAAP"). The preparation of these financial statements requires management to make estimates that affect the reported amounts of assets and liabilities, revenue and expenses, and related disclosure of contingent assets and liabilities. The estimates and related judgments and assumptions are continually evaluated based on available information and experiences; however, actual amounts could differ from those estimates.

Revenue Recognition

Contract revenue is recognized using the percentage-of-completion method. Under this method, the percentage of contract revenue to be recognized currently is computed using the ratio of costs incurred to estimated total costs, after giving effect to the most recent estimates of cost to complete. It is reasonably possible that changes in estimates may occur in the near term. Revisions in cost and revenue estimates are reflected in the period in which the facts which require the revision become known. When the revised cost estimates indicate a loss on an individual contract, the total estimated loss is provided for currently in its entirety without regard to the percentage-of-completion.

Typically, the Company enters into fixed price contracts and does not perform additional work unless approved change orders are in place. If the Company believes that costs incurred performing a change order will not be recovered, such costs are expensed and the total estimate of the individual project is increased by the same amount. If the Company believes that it is probable that the costs will be recovered through a change in the contract price, costs related to unapproved change orders are classified as "costs incurred on unapproved change orders" in the balance sheet and deferred until the parties have agreed upon the change of contract price.

Contract costs consist of all direct material and labor, equipment rental, subcontractor cost and those indirect costs related to contract performance. General and administrative expenses are charged to operations as incurred.

The asset, "costs and estimated earnings in excess of billings on uncompleted contracts", represents revenues recognized in excess of amounts billed. The liability, "billings in excess of costs and estimated earnings on uncompleted contracts", represents billings in excess of revenues recognized.

Balance Sheet Classifications

In accordance with normal practice in the construction industry, amounts receivable and payable under construction contracts (principally retentions) that may extend beyond one year are included in current assets and liabilities.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Income Taxes

For income tax purposes, the Company has elected to be taxed as an S corporation under the provisions of the Internal Revenue Code and state laws. Under these provisions, the Company does not pay federal or state corporate income taxes on its taxable income; accordingly, those taxes have not been included in the financial statements. Instead, the stockholders are liable for individual income taxes on the Company's income.

Although the Company is not subject to income taxes, it accounts for uncertain tax positions in accordance with Financial Accounting Standards Board (FASB) Accounting Standards Codification (ASC) 740 on the basis of a two-step process. (1) The Company determines whether it is more likely than not that the tax positions will be sustained on the basis of the technical merits of the position and (2) for those tax positions that meet the more-likely-than-not recognition threshold, the Company recognizes the largest amount of tax benefit that is more than 50 percent likely to be realized upon ultimate settlement with the related tax authority. The Company has reviewed potential tax uncertainties in accordance with FASB ASC 740 and determined that there are no uncertainties that would have a material impact on the Company's results of operations or financial condition as of December 31, 2016.

As of December 31, 2016, the statute of limitations remains open for federal tax returns for 2013 and following years; therefore, they are subject to potential examinations by the Internal Revenue Service.

Warranties

Many of the construction contracts contain warranty provisions covering defects in equipment, materials, design or workmanship that generally run from six months to one year after the customer accepts the contract. The Company estimates warranty cost based on the Company's experience with the type of work and any known risks relative to the project. As of December 31, 2016, the Company did not incur a material amount of warranty costs for these short-term warranties and, therefore, do not believe an accrual for these costs necessary.

Impairment of Long-Lived Assets

The Company reviews the carrying value of property and equipment for impairment whenever events and circumstances indicate that the carrying value of an asset may not be recoverable from the estimated future cash flows expected to result from its use and eventual disposition. In cases where undiscounted expected future cash flows are less than the carrying value, an impairment loss is recognized equal to an amount by which the carrying value exceeds the fair value of assets. The factors considered by management in performing this assessment include current operating results, trends and prospects, the manner in which the property is used, and the effects of obsolescence, demand, competition, and other economic factors. Based on this assessment, there was no impairment at December 31, 2016.

2 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

Contracts Receivable

The Company carries its contract receivables at cost less an allowance for doubtful accounts, if an allowance is deemed necessary. Allowance for doubtful accounts are established when there is a basis to doubt the full collectability of contracts receivable. On a periodic basis, the Company evaluates its contracts receivable and determines the requirement for an allowance, based on its history of past write-offs, collections, and current conditions. Normally, contract receivables are due within 30 days after submission of payment requisition and retainage receivable is generally due within 30 days of contract completion and acceptance by the owner. Receivable more than 90 days are considered past due. The Company does not accrue interest on past due receivables.

Fair Value of Financial Instruments

The Company's financial instruments are cash and contracts receivable. The recorded values of cash approximate fair values based on their short-term nature. The carrying values of receivables, including retainage, which may be settled beyond one year, are estimated to approximate fair value.

The Company defines fair value as "the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date". The Company establishes fair value of its assets and liabilities using a fair value hierarchy that prioritizes the inputs to valuation techniques used to measure fair value into three broad levels which distinguish between assumptions based on market data (observable inputs) and the Company's assumptions (unobservable inputs). The level in the fair value hierarchy within which the respective fair value measurement falls is determined based on the lowest level input that is significant to the measurement in its entirety. Level 1 inputs are quoted market prices in active markets for identical assets or liabilities, Level 2 inputs are other than quotable market prices included in Level 1 that are observable for the asset or liability either directly or indirectly through corroboration with observable market data. Level 3 inputs are unobservable inputs for the assets or liabilities that reflect management's own assumptions about the assumptions market participants would use in pricing the asset or liability.

3 CONTRACTS RECEIVABLE

Contracts in Progress:

Due	\$ 123,351
Retainage	<u>21,370</u>
	<u>\$ 144,721</u>

4 PRIOR PERIOD ADJUSTMENT

A prior period adjustment in the amount of \$229,068 was made to correct the 2015 balances of accounts receivable, notes payable and property and equipment.

STONE CONCEPT MIAMI, INC.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

5 COSTS AND ESTIMATED EARNINGS ON UNCOMPLETED CONTRACTS

Costs, estimated earnings, and billings on uncompleted contracts are summarized as follows:

Costs incurred on uncompleted contracts	\$ 1,744,733
Estimated earnings	468,973
	2,213,706
Less: Billings to date	2,080,306
	<u>\$ 133,400</u>

Included in the accompanying balance sheet under the following caption:

Costs and estimated earnings in excess of billings on uncompleted contracts	\$ 202,037
Billings in excess of cost and estimated earnings on uncompleted contracts	(68,637)
	<u>\$ 133,400</u>

6 PROPERTY AND EQUIPMENT

Balances of major classes of assets and allowances for depreciation are included in property and equipment, net on the balance sheet as follows:

<u>Category</u>	<u>Estimated Useful Lives</u>	
Transportation equipment	5 Years	\$ 56,000
Machinery and equipment	5 Years	145,688
Office equipment	5-7 Years	14,725
		216,413
Less: Accumulated depreciation		121,636
		<u>\$ 94,777</u>

Depreciation for the year ended December 31, 2016 was \$36,739 and was included in general and administrative expenses in the statement of earnings.

STONE CONCEPT MIAMI, INC.
NOTES TO THE FINANCIAL STATEMENTS
AS OF AND FOR THE YEAR ENDED DECEMBER 31, 2016

7 MAJOR CUSTOMERS

During the year ended December 31, 2016, the Company recognized revenues from two customers exceeding 95% of the Company's total revenues. Total revenues derived from these customers amounted to approximately \$2,980,000.

8 CONCENTRATION OF CREDIT RISK

The Company maintains its cash balances in a financial institution in Florida. The balance is insured by the Federal Deposit Insurance Corporation (FDIC) up to \$250,000.

During the year ended December 31, 2016, one customer accounted for 100% of the Company's total receivables. Total contracts receivable due from this customer amounted to approximately \$145,000.

9 BACKLOG

The contract backlog consists of the remaining unearned revenue on awarded contracts. The following illustrates the Company's contract backlog at December 31, 2016:

Balance at the beginning of the year	\$ 3,640,761
New contracts and adjustments during the year	<u>409,558</u>
	4,050,319
Less: Contract revenues earned for the year	<u>3,126,676</u>
Balance at the end of the year	<u>\$ 923,643</u>

The Company has obtained a letter of award for a contract in the amount of \$2,469,621.

10 CONTINGENCIES

The Company is generally required to provide various types of surety bonds that provide an additional measure of security under certain public and private sector contracts. At December 31, 2016, the contract backlog was not bonded. Performance bonds do not have stated expiration dates; rather, the Company is generally released from the bonds after the owner accepts the work performed under contract.

11 SUBSEQUENT EVENTS

The Company has evaluated subsequent events through April 6, 2017, the date these financial statements were available to be issued.

12 COMMITMENTS

The Company conducts its operations from leased facilities under a lease expiring on October 31, 2018. Rent expense under this lease for the year ended December 31, 2016 was \$23,510 which was included in general and administrative expenses.

At December 31, 2016, future minimum lease payments under the terms of the lease agreement, were approximately as follows:

December 31,	Amount
2017	\$ 23,510
2018	19,592
	<u>\$ 43,102</u>

13 SIGNIFICANT ESTIMATE REVISION ON CONTRACTS

During the year ended December 31, 2016, certain contracts of the Company have experienced increases, or decreases, in their estimated gross profit as a result of revisions in the scope of work, job conditions and job performances.



CERTIFIED PUBLIC ACCOUNTANTS

Lee & Nieda LLP
Certified Public Accountants
15100 NW 67th Avenue, Suite 200
Miami Lakes, FL 33014
Telephone (305) 420-6100
www.leeniedacpa.com

INDEPENDENT ACCOUNTANTS' REVIEW REPORT ON SUPPLEMENTARY INFORMATION

To the Stockholders
STONE CONCEPT MIAMI, INC.

Our report on our review of the basic financial statements of STONE CONCEPT MIAMI, INC. for the year ended December 31, 2016, appears on page 1. The objective of that review was to perform procedures to obtain limited assurance as a basis for reporting whether we were aware of any material modifications that should be made to the financial statements for them to be in accordance with accounting principles generally accepted in the United States of America. The supplementary information included in pages 13 – 17 is presented for purposes of additional analysis and is not a required part of the basic financial statements. The information is the representation of management. We have reviewed the information and, based on our review, we are not aware of any material modifications that should be made to the information in order for it to be in accordance with accounting principles generally accepted in the United States of America.

Lee & Nieda LLP
April 6, 2017
Miami, FL

Lee & Nieda LLP

A CONTRACTS RECEIVABLE

At December 31, 2016, contracts receivable are summarized as follows:

	<u>Outstanding</u> <u>Less than</u> <u>90 days</u>	<u>Retainage</u> <u>Receivable</u>	<u>Total</u> <u>Contracts</u> <u>Receivable</u>
Contracts in progress	\$ 123,351	\$ 21,370	\$ 144,721

As of April 6, 2017, the Company has collected \$123,351 (100%) of the contracts receivable without retainage noted above.

B INCOME TAXES

The Company uses the percentage-of-completion method of reporting revenue from long-term construction contracts for financial statement purposes and the cash method for income tax purposes.

At December 31, 2016, current federal income tax liabilities passed through to the stockholders, using an estimated effective tax rate of 25%, are summarized as follows:

Estimated taxable income	\$ 150,000
Estimated effective tax rate	<u>25%</u>
Estimated stockholders' current tax liability	\$ <u>37,500</u>

Management intends to disburse approximately \$37,500 to the stockholders subsequent to year end to pay income taxes.

Although not shown in the accompanying financial statements, deferred federal income tax liabilities passed through to the stockholders at December 31, 2016 amount to approximately \$69,000. This is attributable to the use of the cash method of accounting for reporting taxable income.

C CONTRACT GUARANTEES

The company is required to furnish performance and payment surety bonds to contract owners. The bonds are secured by receivables from bonded contracts and a general guarantee from the company. The surety has required a personal guarantee from the Company's stockholders. At December 31, 2016, surety bonds for contracts totaling \$3,083,141 had been issued with a current backlog of \$869,435.

STONE CONCEPT MIAMI, INC.
SUPPLEMENTARY INFORMATION
SCHEDULE OF EARNINGS FROM CONTRACTS
FOR THE YEAR ENDED DECEMBER 31, 2016
(READ ACCOUNTANTS' REVIEW REPORT ON SUPPLEMENTARY INFORMATION)

	Contract Revenues	Contract Costs	Gross Profit (Loss)
Contracts completed during the year	\$ 1,291,170	\$ 1,256,339	\$ 34,831
Contracts in progress at the end of the year	1,835,506	1,434,733	400,773
Activity on closed jobs	<u>-</u>	<u>818</u>	<u>(818)</u>
	<u>\$ 3,126,676</u>	<u>\$ 2,691,890</u>	<u>\$ 434,786</u>

STONE CONCEPT MIAMI, INC.
SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRACTS COMPLETED
FOR THE YEAR ENDED DECEMBER 31, 2016
(READ ACCOUNTANTS' REVIEW REPORT ON SUPPLEMENTARY INFORMATION)

	Contract Totals			Prior to January 1, 2016			For the year ended December 31, 2016		
	Contract Revenues	Contract Costs	Gross Profit	Contract Revenues	Contract Costs	Gross Profit	Contract Revenues	Contract Costs	Gross Profit
Coral Gables Adult Center	\$ 1,182,099	\$ 1,153,138	\$ 28,961	\$ -	\$ -	\$ -	\$ 1,182,099	\$ 1,153,138	\$ 28,961
WDC	374,110	283,201	90,909	265,039	180,000	85,039	109,071	103,201	5,870
	<u>\$ 1,556,209</u>	<u>\$ 1,436,339</u>	<u>\$ 119,870</u>	<u>\$ 265,039</u>	<u>\$ 180,000</u>	<u>\$ 85,039</u>	<u>\$ 1,291,170</u>	<u>\$ 1,256,339</u>	<u>\$ 34,831</u>

STONE CONCEPT MIAMI, INC.
SUPPLEMENTARY INFORMATION
SCHEDULE OF CONTRACTS IN PROGRESS
FOR THE YEAR ENDED DECEMBER 31, 2016
(READ ACCOUNTANTS' REVIEW REPORT ON SUPPLEMENTARY INFORMATION)

Construction Project	Total Contract				From Inception through December 31, 2016				At December 31, 2016				For the Year ended December 31, 2016			
	Contract Amount	Estimated Cost	Estimated Gross Profit		Revenues Earned	Cost of Revenues	Gross Profit	Billed to Date	Revised Estimated Cost to Complete	Costs and Estimated Earnings in Excess of Billings	Billings in Excess of Costs and Estimated Earnings		Revenues Earned	Cost of Revenues	Gross Profit (Loss)	Percent Complete
B MIA Glass and Glaze	\$ 2,000,000	\$ 1,480,000	\$ 520,000		\$ 1,437,243	\$ 1,063,560	\$ 373,683	\$ 1,273,560	\$ 416,440	\$ 163,683	\$ -		\$ 1,437,243	\$ 1,063,560	\$ 373,683	71.86%
B Helen Sawyer	615,521	553,969	61,552		524,410	471,969	52,441	593,047	82,000	-	68,637		146,210	161,969	(15,759)	85.20%
B MWDC Bathroom Renovations	467,620	388,125	79,495		252,053	209,204	42,849	213,699	178,921	38,354	-		252,053	209,204	42,849	53.90%
Valley Gutter/F Curb Removal	54,208	43,366	10,842		-	-	-	-	43,366	-	-		-	-	-	0.00%
	\$ 3,137,349	\$ 2,465,460	\$ 671,889		\$ 2,213,706	\$ 1,744,733	\$ 468,973	\$ 2,080,306	\$ 720,727	\$ 202,037	\$ 68,637		\$ 1,835,506	\$ 1,434,733	\$ 400,773	

B Bonded job

STONE CONCEPT MIAMI, INC.
SUPPLEMENTARY INFORMATION
GENERAL AND ADMINISTRATIVE EXPENSES
FOR THE YEAR ENDED DECEMBER 31, 2016
(READ ACCOUNTANTS' REVIEW REPORT ON SUPPLEMENTARY INFORMATION)

Automobile expense	\$	34,262
Depreciation expense		36,739
Meals and entertainment		18,851
Miscellaneous expense		42,113
Office supplies and expenses		89,740
Rent expense		23,510
Utilities		<u>40,772</u>
	\$	<u>285,987</u>



CERTIFICATE OF LIABILITY INSURANCE

Attachment "C" (Page 44 of 48)

Attachment "Y" (Page 1 of 5)

DATE (MM/DD/YYYY)
7/24/2017

THIS CERTIFICATE IS ISSUED AS A MATTER OF INFORMATION ONLY AND CONFERS NO RIGHTS UPON THE CERTIFICATE HOLDER. THIS CERTIFICATE DOES NOT AFFIRMATIVELY OR NEGATIVELY AMEND, EXTEND OR ALTER THE COVERAGE AFFORDED BY THE POLICIES BELOW. THIS CERTIFICATE OF INSURANCE DOES NOT CONSTITUTE A CONTRACT BETWEEN THE ISSUING INSURER(S), AUTHORIZED REPRESENTATIVE OR PRODUCER, AND THE CERTIFICATE HOLDER.

IMPORTANT: If the certificate holder is an ADDITIONAL INSURED, the policy(ies) must be endorsed. If SUBROGATION IS WAIVED, subject to the terms and conditions of the policy, certain policies may require an endorsement. A statement on this certificate does not confer rights to the certificate holder in lieu of such endorsement(s).

PRODUCER Coastal Insurance Group 150 Westward Drive Miami Springs FL 33166-1660	CONTACT NAME: Thomas L Webb-Agent	
	PHONE (A/C, No., Ext): 305-887-5999 X#113	FAX (A/C, No): 3058877809
	E-MAIL ADDRESS: msantelices@coastalinsgroup.com	
	INSURER(S) AFFORDING COVERAGE	NAIC #
	INSURER A: Commerce & Industry Ins CO.	
	INSURER B: Allied Insurance	
	INSURER C: Nationwide Insurance Co	25453
	INSURER D:	
	INSURER E:	
	INSURER F:	

COVERAGES **CERTIFICATE NUMBER:** 1259692543 **REVISION NUMBER:**

THIS IS TO CERTIFY THAT THE POLICIES OF INSURANCE LISTED BELOW HAVE BEEN ISSUED TO THE INSURED NAMED ABOVE FOR THE POLICY PERIOD INDICATED. NOTWITHSTANDING ANY REQUIREMENT, TERM OR CONDITION OF ANY CONTRACT OR OTHER DOCUMENT WITH RESPECT TO WHICH THIS CERTIFICATE MAY BE ISSUED OR MAY PERTAIN, THE INSURANCE AFFORDED BY THE POLICIES DESCRIBED HEREIN IS SUBJECT TO ALL THE TERMS, EXCLUSIONS AND CONDITIONS OF SUCH POLICIES. LIMITS SHOWN MAY HAVE BEEN REDUCED BY PAID CLAIMS.

INSR LTR	TYPE OF INSURANCE	ADDL INSR	SUBR WVD	POLICY NUMBER	POLICY EFF (MM/DD/YYYY)	POLICY EXP (MM/DD/YYYY)	LIMITS
B	GENERAL LIABILITY <input checked="" type="checkbox"/> COMMERCIAL GENERAL LIABILITY <input type="checkbox"/> CLAIMS-MADE <input checked="" type="checkbox"/> OCCUR GEN'L AGGREGATE LIMIT APPLIES PER: <input checked="" type="checkbox"/> POLICY <input type="checkbox"/> PRO-JECT <input type="checkbox"/> LOC	Y	Y	ACP GLZO 5964688006	9/16/2016	9/16/2017	EACH OCCURRENCE \$1,000,000 DAMAGE TO RENTED PREMISES (Ea occurrence) \$100,000 MED EXP (Any one person) \$5,000 PERSONAL & ADV INJURY \$1,000,000 GENERAL AGGREGATE \$2,000,000 PRODUCTS - COMP/OP AGG \$2,000,000 \$
C	AUTOMOBILE LIABILITY <input checked="" type="checkbox"/> ANY AUTO <input type="checkbox"/> ALL OWNED AUTOS <input type="checkbox"/> SCHEDULED AUTOS <input checked="" type="checkbox"/> HIRED AUTOS <input checked="" type="checkbox"/> NON-OWNED AUTOS	Y		ACP BAPD 596488006	9/16/2016	9/16/2017	COMBINED SINGLE LIMIT (Ea accident) \$1,000,000 BODILY INJURY (Per person) \$ BODILY INJURY (Per accident) \$ PROPERTY DAMAGE (Per accident) \$ \$
A	UMBRELLA LIAB <input checked="" type="checkbox"/> OCCUR EXCESS LIAB <input type="checkbox"/> CLAIMS-MADE DED <input type="checkbox"/> RETENTION \$			EBU015032650	9/16/2016	9/16/2017	EACH OCCURRENCE \$5,000,000 AGGREGATE \$5,000,000 roducts Comp. ops \$5,000,000
	WORKERS COMPENSATION AND EMPLOYERS' LIABILITY ANY PROPRIETOR/PARTNER/EXECUTIVE OFFICER/MEMBER EXCLUDED? (Mandatory in NH) <input type="checkbox"/> Y / N If yes, describe under DESCRIPTION OF OPERATIONS below		N/A				WC STATUTORY LIMITS <input type="checkbox"/> OTH-ER <input type="checkbox"/> E.L. EACH ACCIDENT \$ E.L. DISEASE - EA EMPLOYEE \$ E.L. DISEASE - POLICY LIMIT \$

DESCRIPTION OF OPERATIONS / LOCATIONS / VEHICLES (Attach ACORD 101, Additional Remarks Schedule, if more space is required)

COMMERCIAL /RESIDENTIAL TRADE CONTRACTOR

CERTIFICATE HOLDER

CANCELLATION 30 days

Town of Cutler Bay
10720 Caribbean Blvd., Suite 105
Cutler Bay FL 33189

SHOULD ANY OF THE ABOVE DESCRIBED POLICIES BE CANCELLED BEFORE THE EXPIRATION DATE THEREOF, NOTICE WILL BE DELIVERED IN ACCORDANCE WITH THE POLICY PROVISIONS.

AUTHORIZED REPRESENTATIVE

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JEFF ATWATER
CHIEF FINANCIAL OFFICER

STATE OF FLORIDA
DEPARTMENT OF FINANCIAL SERVICES
DIVISION OF WORKERS' COMPENSATION

**** CERTIFICATE OF ELECTION TO BE EXEMPT FROM FLORIDA WORKERS' COMPENSATION LAW ****

CONSTRUCTION INDUSTRY EXEMPTION

This certifies that the individual listed below has elected to be exempt from Florida Workers' Compensation law.

EFFECTIVE DATE: 3/14/2017

EXPIRATION DATE: 3/14/2019

PERSON: SARRAFI

ALI

R

FEIN: 202363215

BUSINESS NAME AND ADDRESS:

STONECONCEPT MIAMI INC

1239 ROBIN AVE.

MIAMI SPRINGS FL 33166

SCOPE OF BUSINESS OR TRADE:

Licensed General Contractor

Painting: Metal Structures Over
Two Stories In Height and
Drivers

Carpentry ☐ Installation Of
Cabinet Work or Interior Trim

Floor Covering Installation-
Resilient Flooring- Carpet and
Laminate Flooring

IMPORTANT: Pursuant to Chapter 440.05(14), F.S., an officer of a corporation who elects exemption from this chapter by filing a certificate of election under this section may not recover benefits or compensation under this chapter. Pursuant to Chapter 440.05(12), F.S., Certificates of election to be exempt... apply only within the scope of the business or trade listed on the notice of election to be exempt. Pursuant to Chapter 440.05(13), F.S., Notices of election to be exempt and certificates of election to be exempt shall be subject to revocation if, at any time after the filing of the notice or the issuance of the certificate, the person named on the notice or certificate no longer meets the requirements of this section for issuance of a certificate. The department shall revoke a certificate at any time for failure of the person named on the certificate to meet the requirements of this section.



JEFF ATWATER
CHIEF FINANCIAL OFFICER

STATE OF FLORIDA
DEPARTMENT OF FINANCIAL SERVICES
DIVISION OF WORKERS' COMPENSATION

**** CERTIFICATE OF ELECTION TO BE EXEMPT FROM FLORIDA WORKERS' COMPENSATION LAW ****

CONSTRUCTION INDUSTRY EXEMPTION

This certifies that the individual listed below has elected to be exempt from Florida Workers' Compensation law.

EFFECTIVE DATE: 3/24/2017

EXPIRATION DATE: 3/24/2019

PERSON: SARRAFI

ALI

A

FEIN: 202363215

BUSINESS NAME AND ADDRESS:

STONE CONCEPT MIAMI INC.

1239 ROBIN AVE.

MIAMI SPRINGS FL 33166

SCOPE OF BUSINESS OR TRADE:

Licensed General Contractor

Ceiling Installation Suspended
Acoustical Grid Type

Painting: Metal Structures Over
Two Stories In Height and
Drivers

Carpentry ☐ Installation Of
Cabinet Work or Interior Trim

IMPORTANT: Pursuant to Chapter 440.05(14), F.S., an officer of a corporation who elects exemption from this chapter by filing a certificate of election under this section may not recover benefits or compensation under this chapter. Pursuant to Chapter 440.05(12), F.S., Certificates of election to be exempt... apply only within the scope of the business or trade listed on the notice of election to be exempt. Pursuant to Chapter 440.05(13), F.S., Notices of election to be exempt and certificates of election to be exempt shall be subject to revocation if, at any time after the filing of the notice or the issuance of the certificate, the person named on the notice or certificate no longer meets the requirements of this section for issuance of a certificate. The department shall revoke a certificate at any time for failure of the person named on the certificate to meet the requirements of this section.



JEFF ATWATER
CHIEF FINANCIAL OFFICER

STATE OF FLORIDA
DEPARTMENT OF FINANCIAL SERVICES
DIVISION OF WORKERS' COMPENSATION

**** CERTIFICATE OF ELECTION TO BE EXEMPT FROM FLORIDA WORKERS' COMPENSATION LAW ****

CONSTRUCTION INDUSTRY EXEMPTION

This certifies that the individual listed below has elected to be exempt from Florida Workers' Compensation law.

EFFECTIVE DATE: 3/24/2017

EXPIRATION DATE: 3/24/2019

PERSON: SARRAFI

HAMID

A

FEIN: 202363215

BUSINESS NAME AND ADDRESS:

STONE CONCEPT MIAMI INC.

1239 ROBIN AVE.

MIAMI SPRINGS FL 33166

SCOPE OF BUSINESS OR TRADE:

Licensed General Contractor	Ceiling Installation Suspended Acoustical Grid Type	Painting: Metal Structures Over Two Stories In Height and Drivers	Carpentry <input checked="" type="checkbox"/> Installation Of Cabinet Work or Interior Trim
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Date
8/8/2017**CERTIFICATE OF LIABILITY INSURANCE**

Producer: Plymouth Insurance Agency
2739 U.S. Highway 19 N.
Holiday, FL 34691
(727) 938-5562

This Certificate is issued as a matter of information only and confers no rights upon the Certificate Holder. This Certificate does not amend, extend or alter the coverage afforded by the policies below.

Insurers Affording Coverage

NAIC #

Insured: South East Personnel Leasing, Inc. & Subsidiaries
2739 U.S. Highway 19 N.
Holiday, FL 34691

Insurer A: Lion Insurance Company

11075

Insurer B:

Insurer C:

Insurer D:

Insurer E:

Coverages

The policies of insurance listed below have been issued to the insured named above for the policy period indicated. Notwithstanding any requirement, term or condition of any contract or other document with respect to which this certificate may be issued or may pertain, the insurance afforded by the policies described herein is subject to all the terms, exclusions, and conditions of such policies. Aggregate limits shown may have been reduced by paid claims.

INSR LTR	ADDL INSRD	Type of Insurance	Policy Number	Policy Effective Date (MM/DD/YY)	Policy Expiration Date (MM/DD/YY)	Limits	
		GENERAL LIABILITY <input type="checkbox"/> Commercial General Liability <input type="checkbox"/> Claims Made <input type="checkbox"/> Occur General aggregate limit applies per: <input type="checkbox"/> Policy <input type="checkbox"/> Project <input type="checkbox"/> LOC				Each Occurrence	\$
						Damage to rented premises (EA occurrence)	\$
						Med Exp	\$
						Personal Adv Injury	\$
						General Aggregate	\$
						Products - Comp/Op Agg	\$
		AUTOMOBILE LIABILITY <input type="checkbox"/> Any Auto <input type="checkbox"/> All Owned Autos <input type="checkbox"/> Scheduled Autos <input type="checkbox"/> Hired Autos <input type="checkbox"/> Non-Owned Autos				Combined Single Limit (EA Accident)	\$
						Bodily Injury (Per Person)	\$
						Bodily Injury (Per Accident)	\$
						Property Damage (Per Accident)	\$
		EXCESS/UMBRELLA LIABILITY <input type="checkbox"/> Occur <input type="checkbox"/> Claims Made <input type="checkbox"/> Deductible				Each Occurrence	
						Aggregate	
A		Workers Compensation and Employers' Liability Any proprietor/partner/executive officer/member excluded? NO If Yes, describe under special provisions below.	WC 71949	01/01/2017	01/01/2018	X WC Statutory Limits	OTH-ER
						E.L. Each Accident	\$1,000,000
						E.L. Disease - Ea Employee	\$1,000,000
						E.L. Disease - Policy Limits	\$1,000,000

Other

Lion Insurance Company is A.M. Best Company rated A- (Excellent). AMB # 12616

Descriptions of Operations/Locations/Vehicles/Exclusions added by Endorsement/Special Provisions:

Client ID: 92-68-183

Coverage only applies to active employee(s) of South East Personnel Leasing, Inc. & Subsidiaries that are leased to the following "Client Company":

Stone Concept Miami, Inc.

Coverage only applies to injuries incurred by South East Personnel Leasing, Inc. & Subsidiaries active employee(s), while working in: FL.

Coverage does not apply to statutory employee(s) or independent contractor(s) of the Client Company or any other entity.

A list of the active employee(s) leased to the Client Company can be obtained by faxing a request to (727) 937-2138 or by calling (727) 938-5562.

Project Name:

ISSUE 08-08-17 (RK)

Begin Date 3/7/2017

CERTIFICATE HOLDER**CANCELLATION**

TOWN OF CUTLER BAY
CUTLER BAY TOWN CENTER
10720 CARIBBEAN BLVD, SUITE 105
CUTLER BAY, FL 33189

Should any of the above described policies be cancelled before the expiration date thereof, the issuing insurer will endeavor to mail 30 days written notice to the certificate holder named to the left, but failure to do so shall impose no obligation or liability of any kind upon the insurer, its agents or representatives.

