

Exhibit "A"

Consumer Price Index – All Urban Consumers Report

Miami – Fort Lauderdale, FL

Consumer Price Index - All Urban Consumers Original Data Value

Series Id: CUURA320SA0
Not Seasonally Adjusted
Area: Miami-Fort Lauderdale, FL
Item: All items
Base Period: 1982-84=100
Years: 2007 to 2017

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	Annual	HALF1	HALF2
2007		207.989		210.904		212.820		213.127		215.159		217.319	212.390	209.955	214.826
2008		219.082		221.324		225.079		225.473		223.699		218.324	222.119	221.180	223.059
2009		220.589		220.740		221.485		221.306		222.416		222.943	221.387	220.674	222.100
2010		222.505		222.625		222.390		222.803		223.631		224.907	223.062	222.553	223.570
2011		227.451		231.503		231.197		232.749		232.141		231.794	230.851	229.524	232.178
2012		234.043		236.095		233.991		236.110		236.793		235.023	235.207	234.526	235.889
2013		238.524		238.124		237.815		237.438		238.858		239.417	238.179	237.921	238.437
2014		242.268		244.073		243.428		243.124		244.130		242.676	243.147	242.921	243.372
2015		243.283		245.195		246.245		246.348		246.789		246.597	245.419 ²	244.327	246.511
2016		247.126		248.741		250.208		250.263		251.571		253.629	249.790 ¹	248.156	251.424
2017		256.890													

Source:

https://data.bls.gov/timeseries/CUURA320SA0?amp%253bdata_tool=XGtable&output_view=data&include_graphs=true

Based on the Consumer Price Index table above, the rate of inflation for calendar year 2016, to be used as the cost of living adjustment for the Town Council, and Town staff (including the Town Manager and Town Clerk) if the Town Council so authorizes, for the budget year starting October 1, 2017 would be **1.78%**, calculated as follows:

For Calculation Purposes:

2016 Index, Annual column	249.790 ¹	
2015 Index, Annual column	<u>245.419²</u>	
Net Increase calendar year 2016	<u>4.371</u>	249.790 minus 245.419 = 4.371
2016 Inflation Rate = Net Increase/2015 Index multiplied by 100	<u>1.78%</u>	4.371/245.419*100