

RESOLUTION 17-____

A RESOLUTION OF THE MAYOR AND TOWN COUNCIL OF THE TOWN OF CUTLER BAY, FLORIDA, DESIGNATING THE USE OF A SPECIFIC CONSUMER PRICE INDEX TABLE FOR CALCULATING THE INFLATION RATE; PROVIDING FOR AUTHORIZATION; AND PROVIDING FOR AN EFFECTIVE DATE.

WHEREAS, Section 2.6 of the Town Charter provides that the compensation of the Town Council shall be increased, but not decreased, by the Consumer Price Index (“CPI”) on an annual basis; and

WHEREAS, the Town Charter does not indicate which CPI table to use, nor the method of calculation; and

WHEREAS, the Town Council desires to designate the CPI table for All Urban Consumers for the Miami-Fort Lauderdale, Florida area (attached hereto as Exhibit “A”) as the CPI table to use and calculate the inflation rate pursuant to Section 2.6 of the Town Charter; and

WHEREAS, the Town Council desires that this same CPI and method of calculation be used to determine any Cost of Living Adjustments (COLA) adopted by the Town Council for Town Staff, including the Charter Officials, effective October 1st of each budget year if so adopted by the Town Council for that year; and

WHEREAS, the Town Council desires that this CPI and method of calculation be implemented for the fiscal year 2016-17, effective April 1, 2017; and

WHEREAS, the Town finds that adopting this Resolution is in the best interest of the Town.

NOW, THEREFORE, BE IT RESOLVED BY THE MAYOR AND TOWN COUNCIL OF THE TOWN OF CUTLER BAY, FLORIDA, AS FOLLOWS:

Section 1. **Recitals.** The above recitals are true and correct and are incorporated herein.

Section 2. **Designation of Consumer Price Index Table.** The CPI table for All Urban Consumers for the Miami-Fort Lauderdale, Florida area, attached hereto as Exhibit “A,” shall be used for calculating the annual inflation rate pursuant to Section 2.6 of the Town Charter. The inflation rate adopted for the budget commencing on October 1st of each year shall be the inflation rate calculated for the immediately preceding calendar year based on this CPI table.

Section 3. **Authorization.** The Town Council hereby authorizes the Town Manager to implement the CPI table for All Urban Consumers for the Miami-Fort Lauderdale, Florida area, attached hereto as Exhibit “A,” for the fiscal year 2016-17, effective April 1, 2017.

Section 4. **Effective Date.** This resolution shall take effect immediately upon adoption.

PASSED and ADOPTED this ____ day of April, 2017.

Attest:

PEGGY R. BELL
Mayor

DEBRA E. EASTMAN, MMC
Interim Town Clerk

APPROVED AS TO FORM AND
LEGAL SUFFICIENCY FOR THE
SOLE USE OF THE TOWN OF CUTLER BAY:

WEISS SEROTA HELFMAN
COLE & BIERMAN, P.L.
Town Attorney

Moved By: _____
Seconded By: _____

FINAL VOTE AT ADOPTION:

Mayor Peggy R. Bell	_____
Vice Mayor Sue Ellen Loyzelle	_____
Council Member Mary Ann Mixon	_____
Council Member Michael P. Callahan	_____
Council Member Roger Coriat	_____